

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of Motherson Sumi Wiring India Limited

**Opinion**

We have audited the accompanying special purpose interim Ind AS financial statements of Motherson Sumi Wiring India Limited ("the Company"), which comprise the interim Balance Sheet as at September 30, 2020, and the interim Statement of Profit and Loss, including other comprehensive income, interim Cash Flow Statement and the interim Statement of Changes in Equity for the period then ended, and notes to the special purpose interim financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose interim Ind AS financial statements give a true and fair view in conformity with the accounting principle generally accepted in India including the Indian Accounting Standard (Ind AS) 34 specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended:

- (a) in the case of the interim Balance Sheet, of the state of affairs of the Company as at September 30, 2020;
- (b) in the case of the interim Statement of Profit and Loss including other comprehensive income, of the loss for the period ended on that date;
- (c) in the case of the interim Cash Flow Statement, of the cash flows for the period ended on that date; and
- (d) in the case of the interim Statement of Changes in Equity, of the changes in equity for the period ended on that date.

**Basis for Opinion**

We conducted our audit of the special purpose interim Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Interim Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the special purpose interim Ind AS financial statements.

**Management's Responsibility for the Special Purpose Interim Financial Statements**

The Company's Board of Directors is responsible for the preparation and presentation of these special purpose interim financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The Board of Directors are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose interim Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose interim financial statements, Board of Directors are responsible for assessing the ability of the Company's to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Special Purpose Interim Financial Statements**

Our objectives are to obtain reasonable assurance about whether the special purpose interim financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose interim Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose interim financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose interim financial statements, including the disclosures, and whether the special purpose interim financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants


## **Other matters - restriction of use**

The accompanying special purpose interim Ind AS financial statements have been prepared, and this report thereon issued, solely for use by the management in connection with the proposed scheme of demerger of Domestic Wiring harness business of Motherson Sumi Systems Limited (“MSSL” or “Holding Company”) into Motherson Sumi Wiring India Limited. Accordingly, this report should not be used, referred to or distributed for any other purpose without our prior written consent. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

**PANKAJ  
CHADHA**  Digitally signed by PANKAJ CHADHA  
DN: cn=PANKAJ CHADHA, c=IN,  
o=Personal,  
email=pankaj.chadha@srb.in  
Reason: I am approving this document  
Date: 2020.12.07 18:31:18 +05'30'

**per Pankaj Chadha**

Partner

Membership Number: 091813

UDIN: 20091813AAAAFE8561

Place of Signature: Gurugram

Date: December 07, 2020

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Special Purpose Interim Financial Statements**  
**Interim Balance Sheet**  
**(All amounts in INR million, unless otherwise stated)**

	Notes	September 30, 2020
<b>Assets</b>		
<b>Current assets</b>		
Financial assets		
Cash and cash equivalents	3	0.50
<b>Total current assets</b>		<b>0.50</b>
<b>Total assets</b>		<b>0.50</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	4	0.50
<b>Other equity</b>		
Reserves and surplus	5	(3.65)
<b>Total equity</b>		<b>(3.15)</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities		
Trade Payables		
Total outstanding dues of micro, small and medium enterprises and	6	-
Total outstanding dues of creditors other than micro, small and medium enterprises		3.65
<b>Total current liabilities</b>		<b>3.65</b>
<b>Total liabilities</b>		<b>3.65</b>
<b>Total equity and liabilities</b>		<b>0.50</b>
Summary of significant accounting policies	2	

The accompanying notes are an integral part of the special purpose interim financial statements

As per our report of even date

For **S.R.Batliloi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**PANKAJ CHADHA**  
Digitally signed by PANKAJ CHADHA  
DN: cn=PANKAJ CHADHA, c=IN,  
o=Personal,  
email=pankaj.chadha@srb.in  
Reason: I am approving this document  
Date: 2020.12.07 18:27:41 +05'30'

per **Pankaj Chadha**  
Partner  
Membership No.: 091813

Place: Gurugram  
Date: December 07, 2020

For and on behalf of the Board of Directors

**SANJAY MEHTA**  
Digitally signed  
by SANJAY  
MEHTA  
Date: 2020.12.07  
16:47:47 +05'30'

**Sanjay Mehta**  
Director  
DIN 03215388

Place: Noida  
Date: December 07, 2020

**VIVEK CHAAND SEHGAL**  
Digitally signed  
by VIVEK  
CHAAND SEHGAL  
Date: 2020.12.07  
16:51:08 +05'30'

**V.C. Sehgal**  
Director  
DIN 00291126

Place: Dubai  
Date: December 07, 2020

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Special Purpose Interim Financial Statements**  
**Interim Statement of Profit and Loss**  
**(All amounts in INR million, unless otherwise stated)**

	Notes	For the period starting from the date of the incorporation i.e. July 02, 2020 and ended as of September 30, 2020
<b>Revenue</b>		
Revenue from operations		-
<b>Total income</b>		<b>-</b>
<b>Expenses</b>		
Other expenses	7	3.65
<b>Total expenses</b>		<b>3.65</b>
<b>Loss before tax</b>		<b>(3.65)</b>
Tax expenses		-
<b>Loss for the period</b>		<b>(3.65)</b>
Other comprehensive income for the period, net of tax		-
<b>Total comprehensive income for the period, net of tax</b>		<b>(3.65)</b>
<b>Earnings per share:</b>	8	
Nominal value per share: INR 1/- (not annualised)		
Basic and diluted		(10.70)
Summary of significant accounting policies	2	

The accompanying notes are an integral part of the special purpose interim financial statements

As per our report of even date

For **S.R.Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**PANKAJ CHADHA**  
Digitally signed by PANKAJ CHADHA  
DN: cn=PANKAJ CHADHA, c=IN,  
o=Personal,  
email=pankaj.chadha@srb.in  
Reason: I am approving this document  
Date: 2020.12.07 18:28:29 +05'30'

per **Pankaj Chadha**  
Partner  
Membership No.: 091813

Place: Gurugram  
Date: December 07, 2020

For and on behalf of the Board of Directors

**SANJAY MEHTA**  
Digitally signed  
by SANJAY  
MEHTA  
Date: 2020.12.07  
16:48:26 +05'30'

**Sanjay Mehta**  
Director  
DIN 03215388

Place: Noida  
Date: December 07, 2020

**VIVEK CHAAND SEHGAL**  
Digitally signed by  
VIVEK CHAAND  
SEHGAL  
Date: 2020.12.07  
16:51:36 +05'30'

**V.C. Sehgal**  
Director  
DIN 00291126

Place: Dubai  
Date: December 07, 2020

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Special Purpose Interim Financial Statements**  
**Interim Statement of Changes in Equity**  
**(All amounts in INR million, unless otherwise stated)**

**A Equity share capital**

	Notes	Amount
As at July 02, 2020		-
Issue of equity share capital	4	0.50
<b>As at September 30, 2020</b>		<b>0.50</b>

**B Other equity**

	Notes	Reserves and surplus Retained Earnings	Items of OCI	Total
Balance as at July 02, 2020		-	-	-
Loss for the period	5	(3.65)	-	(3.65)
<b>Balance as at September 30, 2020</b>		<b>(3.65)</b>	-	<b>(3.65)</b>

Summary of significant accounting policies 2

The accompanying notes are an integral part of the special purpose interim financial statements

As per our report of even date

For **S.R.Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

**PANKAJ CHADHA**  
Digitally signed by PANKAJ CHADHA  
 DN: cn=PANKAJ CHADHA, c=IN,  
 o=Personal,  
 email=pankaj.chadha@srb.in  
 Reason: I am approving this document  
 Date: 2020.12.07 18:29:01 +05'30'

per **Pankaj Chadha**  
 Partner  
 Membership No.: 091813

Place: Gurugram  
 Date: December 07, 2020

For and on behalf of the Board of Directors

**SANJAY MEHTA**  
Digitally signed  
 by SANJAY  
 MEHTA  
 Date: 2020.12.07  
 16:48:52 +05'30'

**Sanjay Mehta**  
 Director  
 DIN 03215388

Place: Noida  
 Date: December 07, 2020

**VIVEK CHAAND SEHGAL**  
Digitally signed by  
 VIVEK CHAAND  
 SEHGAL  
 Date: 2020.12.07  
 16:51:59 +05'30'

**V.C. Sehgal**  
 Director  
 DIN 00291126

Place: Dubai  
 Date: December 07, 2020

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Special Purpose Interim Financial Statements**  
**Interim Cash Flow Statement**  
**(All amounts in INR million, unless otherwise stated)**

**September 30, 2020**

<b>A Cash flow from operating activities:</b>	
Loss before tax	(3.65)
<b>Operating profit before working capital changes</b>	<b>(3.65)</b>
<b>Change in working Capital:</b>	
Increase in trade payables	3.65
<b>Cash generated from operations</b>	<b>-</b>
- Income taxes paid	-
<b>Net cash flows from operating activities</b>	<b>-</b>
<b>B Cash flow from Investing activities:</b>	<b>-</b>
<b>C Cash flow from financing activities:</b>	
Proceeds from issue of shares	0.50
<b>Net cash flow from financing activities</b>	<b>0.50</b>
<b>Net increase in cash and cash equivalents</b>	<b>0.50</b>
<b>Net cash and cash equivalents at the beginning of the period</b>	<b>-</b>
<b>Cash and cash equivalents as at current period end</b>	<b>0.50</b>
<b>Cash and cash equivalents comprise of the following</b>	
Balances with banks	0.50
<b>Cash and cash equivalents as per balance sheet (note 3)</b>	<b>0.50</b>

Summary of significant accounting policies (note 2)

Notes:

- i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- ii) Figures in brackets indicate Cash Outflow.

The accompanying notes are an integral part of the special purpose interim financial statements

As per our report of even date

For **S.R.Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**PANKAJ CHADHA**  
Digitally signed by PANKAJ CHADHA  
DN: cn=PANKAJ CHADHA, c=IN,  
o=Personal,  
email=pankaj.chadha@srb.in  
Reason: I am approving this document  
Date: 2020.12.07 18:29:38 +05'30'

per **Pankaj Chadha**  
Partner  
Membership No.: 091813

Place: Gurugram  
Date: December 07, 2020

For and on behalf of the Board of Directors

**SANJAY MEHTA**  
Digitally signed  
by SANJAY  
MEHTA  
Date:  
2020.12.07  
16:49:22 +05'30'

**Sanjay Mehta**  
Director  
DIN 03215388

Place: Noida  
Date: December 07, 2020

**VIVEK CHAAND SEHGAL**  
Digitally signed  
by VIVEK CHAAND  
SEHGAL  
Date: 2020.12.07  
16:52:22 +05'30'

**V.C. Sehgal**  
Director  
DIN 00291126

Place: Dubai  
Date: December 07, 2020

# MOTHERSON SUMI WIRING INDIA LIMITED

## Notes to Special Purpose Interim Financial Statements

(All amounts in INR million, unless otherwise stated)

### 1. Corporate Information

Motherson Sumi Wiring India Limited ("MSWIL" or "the Company") was incorporated on July 02, 2020 and domiciled in India. It is a wholly owned subsidiary of Motherson Sumi Systems Limited ("MSSL" or "Holding Company"). The address of its registered office is Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra. The Company is a public limited company.

The Company was set up in connection with proposed scheme of demerger of Domestic Wiring harness business of MSSL into the Company by transferring all its business, including assets and liabilities to the Company. Currently, there are no business operations of the Company other than the administrative expenses. The Company is planning to be engaged primarily in the manufacture and sale of components to automotive original equipment manufacturers.

The Board of Directors of MSSL in its meeting dated July 02, 2020, approved a group reorganization plan with the objective of creating value for the shareholders of MSSL. The reorganization plan approved by the respective Boards of the Company and Samvardhana Motherson International Limited ("SAMIL") among other things, entails demerger of Domestic Wiring Harness ("DWH") business from MSSL into the Company.

The transaction is to be effected pursuant to a Composite Scheme of Amalgamation and Arrangement ("Scheme") and is subject to receipt of regulatory and other approvals inter-alia approval from shareholders, creditors, NCLT etc. as may be applicable. The transaction is likely to be completed by FY2021-22.

The special purpose interim financial statements were authorised for issue in accordance with a resolution of the Board of directors on December 07, 2020.

### 2.1 Significant accounting policies

#### (a) Basis of preparation

The special purpose interim financial statements for the period July 02, 2020 (date of incorporation) to September 30, 2020, which comprise the interim Balance Sheet as at September 30, 2020, and the interim Statement of Profit and Loss, including other comprehensive income, interim Cash Flow Statement and the interim Statement of Changes in Equity for the period then ended, and notes to the special purpose interim financial statements, including a summary of significant accounting policies and other explanatory information.

The special purpose interim financial statements have been prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standard (Ind AS) 34 specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, for use by the management in connection with the proposed scheme of demerger as mentioned above in note 1.

These are the first financial statements prepared after its incorporation, thus the corresponding amounts (comparatives) for the immediately preceding reporting period for all items shown in the special purpose interim financial Statements are not required to be furnished.

The financial statements have been prepared on a historical cost basis.

The Company's functional currency is Indian Rupee (INR). The financial statements are presented in Indian Rupee (INR) and all values are rounded to the nearest millions (INR 000,000), except when otherwise indicated.

#### (b) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period



# MOTHERSON SUMI WIRING INDIA LIMITED

## Notes to Special Purpose Interim Financial Statements

(All amounts in INR million, unless otherwise stated)

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

### (c) Cash and cash equivalents

Cash and cash equivalent includes cash on hand, cash at banks and short term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### (d) Provisions

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

### (e) Earnings per share

#### (i) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

The weighted average number of equity shares outstanding during the period is adjusted for events that have changed the number of equity shares outstanding, without a corresponding change in resources.

#### (ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Notes to Special Purpose Interim Financial Statements**  
**(All amounts in INR million, unless otherwise stated)**

**3 Cash and cash equivalents**

	<b>September 30, 2020</b>
Balances with banks:	
- in current accounts	0.50
<b>Total</b>	<b>0.50</b>

**4 Share capital**

	<b>September 30, 2020</b>
<b>Authorised:</b>	
330,000,000 Equity shares of INR 1 each	330.00
<b>Issued, subscribed and paid up:</b>	
500,000 Equity shares of INR 1 each	0.50

**a Movement in equity share capital**

	<b>Number</b>	<b>Amount</b>
As at July 02, 2020	-	-
Add: Issued during the period	500,000	0.50
<b>As at September 30, 2020</b>	<b>500,000</b>	<b>0.50</b>

**b Rights, preferences and restrictions attached to shares**

**Equity Shares:**

The Company has only one class of equity shares having a par value of INR 1 per share. Each holder of equity is entitled to one vote per share held.

In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

**c Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.**

	<b>September 30, 2020</b>	
	<b>Nos.</b>	<b>%</b>
<b>Equity shares:</b>		
Motherson Sumi Systems Limited (including 6 shares held by its nominees)	500,000	100%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**5 Reserves and surplus**

	<b>September 30, 2020</b>
<b>Retained earnings</b>	
As at July 02, 2020	-
Loss during the period	(3.65)
<b>As at September 30, 2020</b>	<b>(3.65)</b>

**6 Trade payables**

	<b>September 30, 2020</b>
Total outstanding dues of micro, small and medium enterprises	-
Total outstanding dues of creditors other than micro, small and medium enterprises	3.65
<b>Total</b>	<b>3.65</b>

**7 Other expenses**

	<b>For the period starting from the date of the incorporation i.e. July 02, 2020 and ended as of September 30, 2020</b>
Rates & taxes	3.25
Payment to auditor:	
- Audit fee	0.10
- Other services - certification	0.30
<b>Total</b>	<b>3.65</b>

**MOTHERSON SUMI WIRING INDIA LIMITED**  
**Notes to Special Purpose Interim Financial Statements**  
**(All amounts in INR million, unless otherwise stated)**

**8 Earnings per share**

	<b>September 30, 2020</b>
Net loss after tax available for equity Shareholders	(3.65)
Weighted average number of equity shares used to compute basic and diluted earnings per share	340,659
Basic and diluted earnings per share of INR 1 each	(10.70)

The Company does not have any potential equity shares and thus, weighted average number of shares for computation of basic EPS and diluted EPS remains same.

**9 Related party disclosures**

**I. Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:**

**Entity with control over the Company**

Name	Ownership interest
<b>September 30, 2020</b>	
Motherson Sumi Systems Limited ("MSSL")	100%

**Relationship where control exists**

**II. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in 9 (I) above:**

**Transactions with related parties**

	<b>September 30, 2020</b>
<b>Holding company</b>	
Issue of share capital	0.50

As per our report of even date  
For **S.R.Batlboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005

**PANKAJ CHADHA**  
Digitally signed by PANKAJ CHADHA  
DN: cn=PANKAJ CHADHA, c=IN,  
o=Personal,  
email=pankaj.chadha@srb.in  
Reason: I am approving this document  
Date: 2020.12.07 18:30:19 +05'30'

per **Pankaj Chadha**  
Partner  
Membership No.: 091813

Place: Gurugram  
Date: December 07, 2020

For and on behalf of the Board of Directors

**SANJAY MEHTA**  
Digitally signed by SANJAY MEHTA  
Date: 2020.12.07  
16:49:54 +05'30'

**Sanjay Mehta**  
Director  
DIN 03215388

Place: Noida  
Date: December 07, 2020

**VIVEK CHAAND SEHGAL**  
Digitally signed by VIVEK CHAAND SEHGAL  
Date: 2020.12.07  
16:52:51 +05'30'

**V.C. Sehgal**  
Director  
DIN 00291126

Place: Dubai  
Date: December 07, 2020